

Site Payments Business Process Outsourcing (BPO) Service

Sponsors are often challenged by a lack of visibility and control of the investigator site payment process. Bioclinica's Site Payments Business Process Outsourcing (BPO) service provides complete study onboarding, management and maintenance of investigator site payment services, enabled through our Site Payments technology.

The Bioclinica BPO ADVANTAGE provides:

- Extensive global clinical trial financial expertise and dedicated resources
- Single-study or enterprise site payment technology at the core of the service
- > Contractual payment terms and negotiation consulting
- Comprehensive management of invoices and payment processing
- Financial management support from study start-up to study close-out

Improve the transparency, control and accuracy of site payments, while simultaneously reducing payment-related workload and costs with Bioclinica's Site Payments BPO service.



Partnering with Bioclinica, sponsors BENEFIT from:

- Consultative partnership with a dedicated project manager for the study duration
- Reduction in operating costs and human resources typically associated with site payments processes
- > Study set-up within six weeks
- Significant reduction in site queries
- First-line site support through 24/7 global help desk
- Accurate, real-time insight into cash management
- Management of transaction aging, to support and report on corporate initiatives to reduce payment cycle times
- > Faster, more accurate reporting to auditors
- > Improved site satisfaction in a very competitive landscape
- > Elimination of end-of-trial reconciliation



In a global phase III trial, the use of Bioclinica Site Payments BPO resulted in a 75% REDUCTION IN ADMINISTRATIVE FTES.



THE TECHNOLOGY AT THE CORE OF BIOCLINICA'S SITE PAYMENTS BPO SERVICE

Technology KEY FEATURES:

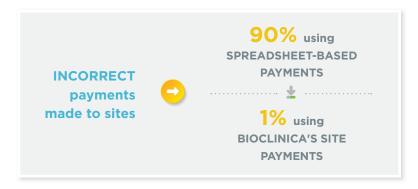
- Scalable and configurable technology
- > Support for a single-study or full enterprise
- Data integration with other systems (e.g., EDC, ERP, IRT)
- Automated payment triggers based on completion of subject procedures and visits in external systems
- Just-in-time funding
- Web-based dashboard view of centralized database
- > Customized access for sponsors, CROs and sites
- Configurable approvals
- > Change management for contract or protocol amendments
- Standardized and customized reporting
- Automated accruals
- Invoice management
- > Real-time reconciliation of data changes in the source system
- Flexible payment terms and frequency
- > Real-time foreign exchange rates

A mid-market CRO used Site Payments for an estimated 84% TIME SAVINGS IN VALIDATING PAYMENTS FOR ACCURACY.

Technology BENEFITS to Sponsors:

- Increased site satisfaction, based on accurate payments, payment transparency and improved issue resolution
- > Timely data entry by sites, because sites are paid as data is entered
- > Improved operational efficiencies and reduced costs, with significant reduction in manual payment-related processes
- Increased transparency and compliance, through the audit trail capabilities in the centralized database
- Augmented financial controls, resulting from better cash management

In a study with 628 sites in 9 countries



Bioclinica's Site Payments BPO service provides comprehensive payment services with Site Payments technology at the core.

To learn more about how to take control, contact us at bioclinica.com/contact

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